

Tasas

Instrumento	TNA	
Call 1d	36,25%	
Call 7d	37,25%	
Caucción 7d	37,81%	24/07/2018
Caucción 30d	39,03%	
CPD 1-30 días*	41,61%	
CPD 331-360 días*	41,49%	02/07/2018
BADLAR Priv. (>\$1mm)	34,56%	
TM20 Priv. (>\$20mm)	36,44%	23/07/2018
LEBAC 28d.	46,50%	Licitación del
LEBAC 63d.	45,00%	17/07/2018
LEBAC 91d.	43,75%	
TPM - Pase 7d.	40,00%	24/07/2018

*TNA ponderada

Dólar BCRAA3500

\$ 27,489

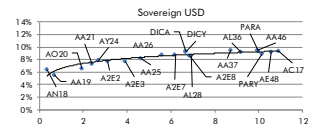
Plazo	Var. directa	Var. Anual
7d	0,0%	0%
32d	1,0%	12%
61d	11,9%	71%
91d	35,7%	143%
181d	40,8%	82%
365d	56,8%	57%

Rotex - Dólar Futuro

Posición	Vta	Plazo	TC	Tasa Imp. C. Ant.	Var
SPOT A3500	24/07/2018		27,489		
DLR072018	31/07/2018	7	27,85	35,24%	27,84 -0,57%
DLR082018	31/08/2018	38	28,680	41,61%	28,84 -0,55%
DLR092018	28/09/2018	66	29,540	41,26%	29,73 -0,64%
DLR102018	31/10/2018	99	30,510	40,52%	30,74 -0,75%
DLR112018	31/11/2018	129	31,340	39,64%	31,62 -0,89%
DLR122018	28/12/2018	157	32,150	39,42%	32,50 -1,08%
DLR012019	31/01/2019	191	33,020	38,45%	33,32 -0,90%
DLR022019	28/02/2019	219	33,820	38,38%	34,12 -0,88%
DLR032019	29/03/2019	248	34,620	38,18%	34,92 -0,86%
DLR042019	30/04/2019	280	35,470	37,85%	35,77 -0,84%
DLR052019	31/05/2019	311	36,190	37,15%	36,42 -0,63%

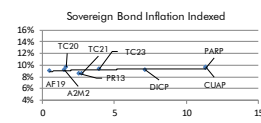
Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonar 18	AN18	3.374	9,000%	102,30	6,37%	0,33	29/11/2018
Bonos Int. 19 NYL*	AA19	2.750	6,250%	100,59	5,50%	0,71	22/04/2019
Bonar 20	AO20	1.305	8,000%	100,00	6,60%	1,96	08/10/2020
Bonos Int. 21 NYL*	AA21	4.497	6,875%	99,15	7,34%	4,41	22/07/2021
Bonar 24	AY24	19.622	8,750%	104,64	7,90%	2,00	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	94,14	7,69%	3,10	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	88,97	7,72%	3,90	11/01/2023
Bonar 35	AA25	3.494	5,750%	90,97	8,25%	4,62	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	94,00	8,75%	5,59	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	89,82	8,76%	6,19	26/01/2027
Disc 33	DICA	4.901	8,280%	94,35	9,34%	6,67	31/12/2033
Disc 33 NYL*	DCY3	3.966	8,280%	95,25	9,19%	6,69	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	83,10	8,68%	6,84	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	87,47	8,69%	6,62	06/07/2028
Bonar 37	AA37	2.021	7,625%	87,65	9,51%	8,75	20/04/2037
Bonos Int. 36 NYL*	AL36	1.250	7,125%	82,79	9,28%	9,18	07/07/2036
Par 38*	PARA	1.230	2,500%	66,95	9,38%	9,99	31/12/2038
Par 38 NYL*	PARY	5.297	2,500%	59,57	8,92%	10,15	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	83,51	9,50%	9,95	22/04/2046
Bonos Int. 48 NYL*	AE48	3.000	6,875%	77,50	9,27%	10,59	13/01/2048
Bonos Int. 17 NYL*	AC17	147	7,125%	78,24	9,30%	10,91	28/06/2117
Sub-Sovereign USD*							
Mendoza 18 NYL	BARX1	12	5,500%	99,82	6,73%	0,11	04/09/2018
Bs. As. 18 NYL	BX18	475	9,375%	100,33	6,63%	0,13	14/09/2018
Neuquen 21 NYL	NRH2	48	8,75%	102,53	6,23%	1,41	26/04/2021
Bs. As. 19 NYL	PBJ19	750	5,750%	98,94	7,05%	0,85	17/06/2019
Salta 22 NYL	SARH2	82	9,500%	98,31	10,95%	1,59	16/03/2022
Bs. As. 21 NYL	BP21	750	10,875%	103,47	8,48%	1,36	26/01/2021
CABA 21 NYL	CABA21	500	9,500%	102,01	7,65%	1,39	29/07/2021
Bs. As. PBJ 21 NYL*	PBJ21	900	9,950%	102,23	9,05%	2,05	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	96,44	8,71%	2,52	10/06/2021
Bs. As. 23 NYL	PBJ23	750	6,500%	91,40	9,62%	2,95	15/02/2023
Jujuy 22 NYL	JFJ22	210	8,625%	90,54	11,86%	3,24	20/09/2022
Córdoba 26	CO26	300	7,125%	91,60	9,95%	3,31	27/10/2026
Sta Fe 23 NYL**	SF23D	250	7,000%	90,70	10,01%	3,38	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	96,57	10,31%	3,54	16/03/2024
La Rioja 25 NYL	RIF25	300	9,750%	92,21	12,17%	3,64	24/02/2025
Mendoza 24 NYL	PYM24	500	8,375%	89,48	11,59%	3,70	20/05/2024
Salta 24 NYL	SA24D	350	9,125%	87,65	12,97%	3,73	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	81,91	15,09%	3,54	19/08/2024
T. Fuego 25 NYL	TFU27	92	10,875%	92,17	15,53%	6,29	02/07/2027
Chubut 26 NYL	PUL26	650	7,750%	78,91	14,41%	3,70	27/07/2026
Mun. Cord 24 NYL	MUNCOR24	150	8,75%	92,05	10,11%	3,96	23/09/2024
Entre Rios 25 NYL	ERF25	500	8,750%	86,09	12,65%	3,94	10/02/2025
Neuquen 25 NYL	NGUEN25	366	7,500%	82,83	12,02%	4,28	27/10/2025
Córdoba 24 NYL**	CO24D	510	7,450%	89,13	10,09%	4,56	02/09/2024
Rio Negro 25 NYL**	RND25	300	7,750%	78,95	13,06%	4,58	08/12/2025
Bs. As. 27 NYL	PBJ27	1.750	7,875%	88,52	10,26%	5,53	15/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	95,73	10,64%	5,57	18/04/2028
CABA 27 NYL	CABA27	890	7,500%	91,49	9,23%	5,64	01/06/2027
Sta Fe 27 NYL**	SF27D	250	6,900%	81,08	10,62%	5,76	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	81,84	10,51%	5,96	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	67,11	9,91%	6,37	15/05/2035

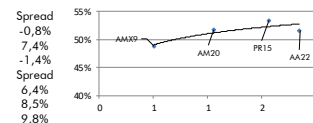


Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo S 02-19	AF19	70.481	3,75%	112,75	8,99%	0,52	08/02/2019
Gatillo S 03-20	A2M2	30.000	4,00%	104,40	9,20%	1,54	06/03/2020
Boncor 20	TC20	57.362	2,25%	132,10	9,72%	1,64	28/04/2020
Bocan 24	PK13	1.099	2,00%	390,00	8,53%	2,58	15/03/2024
Boncor 21	TC21	26.736	2,50%	133,50	8,64%	2,77	22/07/2021
Boncor 23	TC23	28.300	4,00%	91,65	9,40%	3,95	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	67,04	9,17%	7,12	31/12/2033
Par ARL 05	PARP	2.861	1,18%	268,00	9,52%	11,34	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	400,00	9,71%	11,34	31/12/2045

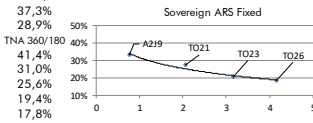


Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign and corporate ARS Floating Monetary Policy							
Bona TPM 20	TJ20	104.399	TPM+0%	104,70	45,38%	1,24	22/06/2020
HSBC 20	HSC50	1.606	TPM+0%	96,91	56,49%	1,15	04/08/2020
Barpo 20	BOC70	393	TPM+0%	111,18	44,65%	1,32	02/11/2020
Sovereign ARS Floating Badlar							
Bonar 19	AMX9	39.263	BP+ 2,5%	102,00	48,75%	0,50	11/03/2019
Bonar 20	AM20	16.728	BP+ 3,25%	99,00	51,70%	1,06	01/03/2020
Bocan 22	PK15	3.235	BP+ 0,0%	151,70	53,47%	1,56	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	90,50	51,55%	1,85	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD20C	948	BP+ 4,45%	101,57	61,04%	0,51	03/02/2020
CABA TD C18	BD30C	1.706	BP+ 5,0%	99,68	61,04%	0,69	19/05/2020
CABA TD C20	BD22C	3.708	BP+ 5,0%	86,70	59,90%	1,65	24/01/2022
CABA TD C23	BD28C	13.262	BP+ 3,75%	85,50	63,64%	1,75	22/02/2028
PBA TD C12	PBD19	1.465	BP+ 4,0%	97,84	55,11%	0,93	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	82,50	62,19%	1,58	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	82,50	59,90%	1,90	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	87,71	63,64%	1,18	06/07/2020
Neuquen 2021	BNF21	1.912	BP+ 5,0%	89,16	65,09%	1,24	23/02/2021
Mendoza 2021	PMU21	5.219	BP+ 4,375%	99,90	45,46%	1,57	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	87,22	60,76%	1,57	22/12/2021



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate ARS Linked Floating Badlar							
Hipotecario 2020	BH400	6.078	TASA FIJA	97,87	44,54%	0,91	13/01/2020
Galicia 2020	BYC30	151	TASA FIJA	1.653,83	44,57%	1,06	18/05/2020
Superviente 2022	BPCA0	4.768	BP+ 4,5%	90,15	68,49%	1,03	10/08/2020
T. Naranja 2022	TN370	250	BP+ 3,5%	1.577,66	43,59%	1,57	11/07/2022

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate ARS Linked Fixed							
Macro 2022	BACBO	4.621	17,50%	95,90	40,75%	2,29	09/05/2022
YPF 2022	YCALO	4.602	16,50%	75,77	31,03%	2,49	09/05/2022



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Bonos S Sep 18	TS18	25.000	21,20%	104,50	45,72%	0,12	19/09/2018
Bonos Dual Jun-19	A219	54.978	28,80%	2.855,20	33,42%	0,77	21/06/2019
Bonos S Oct 21	TO21	62.500	18,20%	90,00	27,21%	2,07	04/10/2021
Bonos S Oct 23	TO23	64.150	16,00%	93,25	2		